

RESOLUTION #16-29


RESOLUTION TRANSFERRING ADDITIONAL 2015 FUNDS TO A MULTI-YEAR CAPITAL IMPROVEMENT FUND

WHEREAS, Under the provisions of K.S.A. 19-120, as said section may be amended, the Board of County Commissioners of Cheyenne County, Kansas have established and maintains a fund as above indicated, transferring thereto money not needed for general operating expenses in said county into the designated Multi-Year Capital Improvement Fund


NOW, THEREFORE, BE IT RESOLVED, That a multi-year capital improvement fund has been established for financing in whole or in part, any public improvement need set forth in the adopted capital improvement plan as amended from time to time, including the repair, restoration, and rehabilitation of existing public facilities.

BE IT RESOLVED: By the Board of Cheyenne County Commissioners, in regular session assembled, that money remaining in the 2015 funds after all bills have been paid, be credited to such fund from annually budgeted transfers and shall not thereafter be subject to the provisions of K.S.A. 79-2925 to 79-2937, inclusive, and amendments thereto. Any amounts credited to, amounts expended from, and amounts and balances on hand in such capital improvement fund shall be shown in the annual budget of the County for the information of the Taxpayers of the County. Further, monies in such fund may be invested in accordance with the provisions of K.S.A. 10-131, and amendments thereto, with interest thereon being credited to such fund.

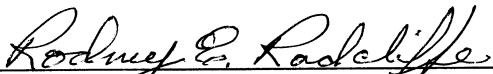
WITNESS OUR HANDS, at Saint Francis, Kansas, this 30th day of November, 2016.



Brett Poling, Chairman




John E. Garner, Commissioner



Rodney E. Radcliffe, Commissioner

ATTEST:



Debra Lindsten, County Clerk

